

THOMAS GRAY PRIMARY SCHOOL

FINANCE COMMITTEE

Name of Committee:	Finance Committee
Number of Governors:	Minimum of 3 Governors
Quorum:	3 Governors (including Headteacher)

The Committee will meet and provide minutes of the meetings for distribution to all Governors prior to the next full meeting of the Governing Body. The Governing Body/Committee will appoint a Chair and a Clerk. The Committee may also co-opt up to two non-voting members with financial/audit skills as appropriate.

Functions:

To approve the budget for the year.

To assist the Headteacher in monitoring the budget during the course of the year.

In consultation with the Headteacher to vire monies up to £..... (% of school budget) during the course of the year as necessary.

To ensure that the school complies with the legal requirements of Fair Funding, Financial Regulations and the Council's Contract Standing Orders.

To ensure compliance with the principles of best value.

To arrange the auditing of non-public funds

To approve contracts up to the value of £.....

To liaise with the Authority.

To recommend a charging policy to the full Governing Body and to oversee its implementation.

To consider/deal with premises related matters when finance is involved.

To carry out other finance related tasks as delegated by the full Governing Body.

All decisions will be made to meet the five outcomes of the Every Child Matters agenda - be safe, be healthy, enjoy and achieve, make a positive contribution and achieve economic well being.

**TRAINING UNIT
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